

BYLAW 18-04

TAX INCENTIVES AND PENALTIES

A BYLAW TO ESTABLISH PROPERTY TAX INCENTIVES AND PENALTIES

The Council of the Rural Municipality of Cambria in the Province of Saskatchewan enacts as follows:

1. Due Date
Property and other taxes imposed by the Municipality are deemed to be imposed on the first day of January in each year and shall be due on December 31.
2. Penalty on Arrears of Taxes
 - a) Taxes which remain unpaid after the 31st day of December of the year in which they are levied shall be subject to a penalty:
 - b) The method of calculating the penalty shall be a simple rate of 1.5% per month, added on the first day of each month applied to the total taxes, excluding any penalties previously added, that remain unpaid at the end of the month preceding the month in which the penalty is being applied.
 - c) The penalty charges are to be added to and shall form part of the tax roll.
3. Incentive Program – Prompt Payment
 - d) Discounts shall be allowed from the time the notice of the levy is sent until November 30, to encourage prompt payment of:
 - i) the current year's taxes on property;
 - ii) special taxes;
 - iii) local improvement special assessments
 - iv) Payments of current taxes received:
 - v) during the month of September shall be eligible for a discount of 5% of the amount paid;
 - vi) during the month of October shall be eligible for a discount of 4% of the amount paid;
 - vii) during the month of November shall be eligible for a discount of 2% of the amount paid.
 - viii) This section does not apply to property taxes levied on behalf of a school division.
4. Bylaw No5/11 is hereby repealed.
- 5 This bylaw shall come into force on January 1, 2019

SEAL

Reeve

Administrator